

# USMCA FAST FACTS

- The ratification of the USMCA offers certainty for future investment in North America, while ensuring North America remains the most desired market and place to invest in the world.
- Canada and Mexico are Arizona's top two trading partners (total trade) as well as the top two destinations for Arizona products and services.
- More than 228,000 jobs in Arizona are dependent on trade and investment with Mexico and Canada.
- In 2018, Arizona's total two-way trade with Mexico and Canada was more than \$20 billion.
- The USMCA ensures that U.S. products and services will have preferred access to the Mexican and Canadian markets.
- The USMCA includes significant commitments to reduce trade distorting policies, improve transparency, and ensure non-discrimination treatment for agricultural standards, which will offer a more transparent process for U.S. exporters.
- USMCA builds on market access that was created by NAFTA and enhances protections for new market opportunities.
- The USMCA includes penalties if Mexico and Canada manipulate their currency in order to gain a competitive advantage.
- The new digital trade chapter contains the strongest disciplines of any international agreement, providing a firm foundation for the expansion and investment in innovative products and services where Arizona companies and the U.S. has a competitive advantage.
- Chapters on labor and the environment have been included in the USMCA, giving greater enforceability on these issues now that they are part of the actual agreement.
- Greater protection in the agricultural sector is offered in the new agreement, which is an industry of great interest to Arizona.

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- The USMCA strengthens and modernizes intellectual property (IP) protections and increases statutory penalties for violating trade secrets or trading counterfeit goods, protecting IP property rights of businesses.